

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
BOARD OF ACCOUNTANCY
1511 Pontiac Avenue, #68-1
Cranston, Rhode Island 02920**

MINUTES OF MEETING

December 21, 2010

The meeting of the Rhode Island Board of Accountancy was called to order by Henry M. Saccoccia, Chairman, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 2:00 p.m. In attendance were Board members James E. Feeney, Mary F. Bernard, George O. Tashjian, Kevin P. Tracy and Board legal counsel, R. Kelly Sheridan. Also in attendance representing the Rhode Island Society of CPAs were Robert Mancini and Samuel Suls.

Upon motion by Mr. Feeney and seconded by Mr. Tracy, it was unanimously VOTED that the minutes of the meeting of October 19, 2010 be accepted and placed on file, copies thereof having been distributed to each member of the Board and legal counsel prior to

this meeting.

Upon motion by Ms. Bernard and seconded by Mr. Tracy, it was unanimously VOTED that the minutes of the meeting of November 16, 2010, be accepted and placed on file, copies thereof having been distributed to each member of the Board and legal counsel prior to this meeting.

It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members and legal counsel prior to the meeting:

- a. UAA Exposure Draft – CPA Firm Names.**
- b. The CPA Exam Services Coordinator for RI submitted a course syllabus from Johnson & Wales**

University for Board review. Upon motion by Mr. Tracy and seconded by Ms. Bernard, it was

unanimously VOTED to approve course 1021, however course 1005 will not qualify. Notice

will be sent to CPA Exam Services.

It was noted that the PCAOB sent the following information as listed on the agenda, which was sent to all members and legal counsel prior to the meeting:

- a. A speech was given by the Acting Chairman of PCAOB at the AICPA National Conference on recent accomplishments and 2011 agenda**
- b. Proposal by PCAOB for interim inspection program for broker-dealer audits and funding rules**

Upon motion by Ms. Bernard and seconded by Mr. Tracy, it was unanimously VOTED to approve the following initial applications for certification and to issue a permit to practice for the period ending June 30, 2011 to:

Michael T. Grimes (3526) Sarah J. Highland (3527)

Upon motion by Mr. Feeney and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reinstatement applications and to issue a permit to practice for the period ending June 30, 2012 and June 30, 2013 respectively to:

Roland R. Bonneau (7/1/83) John F. Muto (7/1/10)

Old Business: There were no matters discussed under old business

New Business: Ms. Bernard mentioned that the other New England States have adopted a fifty-one (51)% CPA ownership of Practice units. Mr. Sheridan stated that any new legislation must be introduced in January

or early February as the statute is currently at sixty-seven (67)% ownership.

The next meeting of the Board is scheduled for January 18, 2011, at 2:00 P.M.

2.

Rhode Island Board of Accountancy Minutes of December 21, 2010

Upon motion by Ms. Bernard and seconded by Mr. Tracy, it was

unanimously VOTED, to adjourn the regular meeting of the Board and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

Respectfully submitted,

**Mary F. Bernard, CPA
Secretary**